

MONEY CAN PREVENT WAR.

"FINANCIAL NEUTRALITY" IS ADVOCATED AS PEACE MEASURE.

Speaking at Peace Congress, Speyer Recommends Refusal of Loans to Belligerent Nations.

Baltimore, May 4.—Financial neutrality as a preventive of war between nations was the interesting suggestion offered at the third National Peace congress here today by James Speyer of the New York and European banking house of Speyer & Co. Mr. Speyer spoke as a delegate from the chamber of commerce of New York. He followed Huntington Wilson, assistant secretary of State, the presiding officer, who gave his interpretation of what has been called "dollar diplomacy," the newly coined phrase applied to expansion of business interests through the efforts of the American State department. The term according to Wilson means, "the substitution of dollars for bullets; the creation of a prosperity which will be preferred to predatory strife."

Mr. Speyer, who spoke on "International Finance as a Power of Peace," dealt first with the influence of international investments in times of peace. Taking up the question of what should and could be done in time of war by first class powers, he said: "We find today in Europe that in times of peace certain governments will not allow their bankers to take and place foreign loans in the home market unless the purpose for which the loan is to be used are known and approved, and at least part of the proceeds are used by the borrowing nation for expenditures in such home markets for the benefit of the leading nation."

"No war," said Mr. Speyer, "if such supervision and control of the bankers already in time of peace, it does not seem a wide flight of imagination to suggest that the great powers might agree to exercise such control in times of war between third parties and to maintain in future, what might be called financial neutrality in case two nations went to war without first submitting their grievances and differences to arbitration of judicial settlement at The Hague, why should the other neutral powers not bind themselves not to assist either of belligerents financially, but to see to it that real neutrality was observed by their bank and bankers. There is little doubt that this could be done."

It no financial assistance could be obtained from the outside, few nations would in the face of this most effective neutrality of the other powers incur the peril of bankruptcy. Some would certainly last a much shorter time."

A criticism of this government for not having prevented the activities of American sympathizers with the Mexican insurgents along the border, made by Congressman James F. Sladen in an address, drew no reply from Mr. Wilson, who said that in all the Latin-American States Americans have been very active in spite of the federal government to prevent such activity and that the record of the United States in proceeding against previous filibustering should have convinced the people of Mexico of the honesty of this country's attitude toward it.

Do Ghosts Haunt Swamps?
No, never. Its foolish to fear a fancied evil, when there are real and deadly perils to guard against in swamps and marshes, bayous, and lowlands. These are the malarial germs that cause ague, chills and fever, weakness, aches in the bones and muscles and may induce deadly typhoid. But Electric Bitters destroys and casts out these vicious germs from the blood. "Three bottles drove all the malaria from my system," wrote Wm. Fretwell, of Lucama, N. C., "and I've had fine health ever since." Use this safe, sure remedy only. 50c at Sibert's Drug Store.



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Jeweler and Optician
6 S. Main St.

WOODROW WILSON GOES WEST

DELIVERS FIRST TALK OF HIS TOUR.

Movement One of Reform, He Says, Marked by Process of Restoration, Not Revolution.

Kansas City, Mo., May 5.—Woodrow Wilson, governor of New Jersey, in a speech before the Knife and Fork club tonight, declared that a new political era, promising much for the welfare of the nation, is now upon the American people. The movement is one of reform, marked by a process of restoration rather than of a revolution, he said.

Both great political parties were represented in reforming present conditions, he said. The Democratic party was not so closely allied with the reactionary forces, "the interests, as is the Republican party," said the governor, and therefore the Democratic party was better able to render service to the people in the "process of restoration."

The presence of Gov. Herbert S. Hadley of Missouri added interest to the occasion. Both State executives were referred to during the evening as presidential possibilities in 1912.

Gov. Wilson's speech tonight was the first to be delivered during his Western tour. He spent the day as the guest of local civic organizations.

HIGH SCHOOL NOTES.

Baseball Team Disbands—Preliminary Oratorical Contest.

The Sumter High School baseball team has been disbanded owing to the non-support of the team by the people of the city. The team has played only five games this season, winning two and losing three, and had several more games on its schedule which were cancelled when the team was forced to disband owing to the lack of funds.

Formerly all of the boys in the graduating class spoke at commencement, but of late years there has been so many in the graduating class that it would take too much time for all of them to declaim, so only six, who are selected at a preliminary contest, will declaim from the stage at commencement. There are thirty-one boys in the graduating class this year and it will probably take considerable time for them all to speak and it will probably be a still harder proposition for the judges to select the six best speakers out of this number.

STATE WAREHOUSES ADVOCATED.

President of New Orleans Exchange Says Such Institution Would Solve Many Problems.

Baton Rouge, La., May 5.—"The warehouse operated by a sovereign State through one of its boards of administration will be known wherever cotton is known and its receipts will be current throughout the financial world." In these words W. B. Thompson, president of the New Orleans Louisiana State Bankers' association here today, endorsed the public-owned warehouse as the solution for the present defective system of handling the South's cotton crop.

"If we can store cotton in such warehouses at a comparatively insignificant expense to the owner," said Mr. Thompson, "and can furnish him with a receipt of unquestioned and widely approved character, and if we can supply the shipper from such warehouse with a lading document of unquestioned authenticity and sterling value; our market will combine the availing virtues of economy and probity and will answer the demands of the exporter, the banker and the producer at once."

"These things can be done by proper effort, supported by determined purpose and when accomplished will establish conditions which will automatically bring supplies, buyers and money to our markets, increase the value of cotton to the producer thereof, add to our own importance and prosperity, and, finally, will liberate economic forces which will make New Orleans, and not Liverpool, the centralizing and distributing market of the world."

Mr. Thompson said the presence of a great free stock cotton at an American port would invite competition in ocean carriage, cause a reduction in the injurious monopoly of the great Liverpool business.

Saved Child from Death.

"After our child had suffered from severe bronchial trouble for a year," wrote G. T. Richardson, of Richardson's Mills, Ala., "we feared it had consumption. It had a bad cough all the time. We tried many remedies without avail, and doctor's medicine seemed as useless. Finally we tried Dr. King's New Discovery, and are pleased to say that one bottle effected a complete cure, and our child is again strong and healthy." For coughs, colds, hoarseness, laryngitis, asthma, croup and sore throat, it is the most infallible remedy that's made. Price 50 cents and \$1.00. Trial bottle free. Guaranteed by Sibert's Drug Store.

PRESIDENT J. C. LANHAM.

VETERAN TRAVELING MAN HONORED BY T. P. A.

The Greenwood Meeting Was a Great Success and Much Business Was Disposed Of—Rev. H. H. Covington Elected Chaplain.

Greenwood, May 5.—With the banquet tonight the convention of the South Carolina division of the Travelers' Protective Association of America was numbered among the pleasant events of the past. The election of officers, taken up during the day resulted as follows:

President, J. C. Lanham of Summerton.

Secretary-treasurer, J. W. Lillard of Columbia.

Delegates at large to national convention, J. H. Dudley, H. E. Heintish, Chaplain, Rev. Dr. H. H. Covington of Sumter.

Next place of meeting, Darlington. The vice presidents, one from each post, were: E. F. Miscally of Charleston, J. P. Fielder of Spartanburg, C. Ban Allen of Anderson, R. L. Blackmon of Darlington, D. A. Boykin of Columbia, R. A. Magrath of Greenville, B. M. Minter of Greenwood, Riley M. Strange of Chester, W. R. Phillips of Sumter, and E. A. Griffin of Newberry.

The following were elected directors for one year, one from each post except Columbia: L. L. Rogers of Mullins, T. B. Pearce of Spartanburg, R. E. Burriss of Anderson, Riley M. Strange of Chester, J. W. Coleman of Greenwood, L. H. Carey of Greenville, H. Lee Scarborough of Sumter, W. A. Livingston of Charleston.

The nine directors from Columbia, headquarters board, are A. B. Josey, H. B. Ivey, J. H. Dudley, Newton Brunson, John M. Cohen, W. O. Futch, W. Lester Webb, J. E. Young and P. J. Drew.

The delegates to the national convention at Philadelphia from the respective posts are: T. L. Goff, Spartanburg; A. B. Josey, Columbia; T. H. Pope, Greenville; R. E. Burriss, Anderson; E. D. Sallenger, Charleston; G. C. Hammond, Greenwood; H. L. Scarborough, Sumter; L. F. Smoot, Darlington; R. R. Moffatt, Chester; A. C. Jones, Newberry.

For delegate at large the nominees and the votes received were as follows: H. E. Heintish, 60; J. H. Dudley, 51; Walter T. Jones, 29; M. A. Whisonant, 17; W. A. Livingston, 17; The two first named were elected.

The committee on nominations made the following recommendations for committee chairmen, which was adopted:

Chairman of railroad committee, A. C. Jones; press, E. D. Sallenger; hotels, B. M. Minter; Legislative, L. I. Parrott; employment, C. C. Pearce; sick and relief, R. M. Strange; good roads, H. L. Scarborough.

Greenwood has for two days been the home of the State convention of the Travelers' Protective association of the South Carolina division. And now that the meeting is over, the members are loath to leave. "You would like to live in Greenwood," is the title of a board of trade booklet. "You bet," say the "drummers," one and all. They have had the Greenwood habit ever since H. A. Branson established the Oregon hotel.

This meeting of the convention has been one of the most pleasant in its history, although today there was some "powerful argy-bargy" over some questions. Unanimously it was decided to push in an organized and systematic manner the fight for a hotel inspector and for the mileage bill. There was a little difference of opinion over the manner in which the mileage bill should be managed in the legislature, but the convention finally adopted with a few modifications the resolutions presented by H. B. Ivey of Post B, Columbia.

Perhaps the strongest feature of the day, in fact of the whole convention was the address by J. C. Lanham upon accepting the presidency. Capt. Lanham is one of the oldest traveling men in the State and is the oldest member of the T. P. A. in point of continuous service.

For soreness of the muscles whether induced by violent exercise or injury, Chamberlain's Liniment is excellent. This liniment is also highly esteemed for the relief it affords in cases of rheumatism. Sold by all druggists.

FOR WOMEN STAR GAZERS.

Fellowship of \$25,000 Established at Nantucket Observatory.

Boston, May 3.—As the result of a movement to establish a permanent memorial to Maria Mitchell, America's first woman astronomer of note, a \$25,000 fellowship at the Nantucket Island Observatory to assist women scientists in studying the stars has been announced.

Now is the time to get rid of your rheumatism. You will find Chamberlain's Liniment wonderful. One application will convince you of its merits. Try it. Sale by all dealers.

PROPOSE LEAGUE OF NATIONS.

DELEGATES AT BALTIMORE COM-MEND ADMINISTRATION.

Would Settle All Disputes Between Contracting Powers—Clark Raises His Voice for Peace.

Baltimore, May 5.—Resolutions crystallizing the sentiments which have inspired the sessions of the third peace congress, and marking the development of the peace movement throughout the country were adopted by the delegates to the congress today. They contain a hearty indorsement of the federal administration for its effort in behalf of world-wide peace through the treaty of arbitration with Great Britain and for the establishment of the international prize court and of the international court of arbitral justice. The suggestion made yesterday by James Speyer, the New York banker, that nations should prevent, as far as possible, loans being raised by their subjects or citizens in order to enable foreign nations to carry on wars, is favored, and the United States government is requested to include this matter in the proposed programme of the third Hague conference.

The resolution was submitted by Isaac N. Seligman, another leading banker of New York city.

The resolutions were for the government to enter upon negotiations with powers looking toward the formation of a league of peace planned similarly to settle by amicable means all questions which may arise between the contracting powers.

A general arbitration treaty on the lines of the proposed treaty with Great Britain is favored, as is also a continuous study of armaments by official commissions of the governments interested.

The proposed celebration of 100 years of peace between the English-speaking nations is approved. Another resolution asks that congress pass such acts as will make the government hold each State responsible for any outrage committed upon the person or property of foreign subjects with the State. The gratitude of the congress is expressed to Andrew Carnegie and Edwin Ginn of Boston for their munificent contributions to the cause of peace.

Under the name of the American Peace congress the present body becomes a permanent institution, meeting once in two years.

Speaker Champ Clark of the national house of representatives, in presiding as toastmaster at the banquet of the conference, lent his counsel for world-wide peace.

Mr. Clark said: "It may be apropos for me to state that my voice is not for war but for peace—peace consistent with national honor and with national safety."

"Good men and good women hail the peace movement as a harbinger not of the millenium, but for a better state of affairs than has existed on earth at any time since Cain slew Abel."

"We should lead resolutely and constantly in this movement. There is every reason why we should do so. With friendship for all nations and entangling alliances with none, with no desire to over-reach or encroach upon any nation, we can with no selfish motive, but with a sincere desire to promote the happiness and welfare of the whole human race, lead in this glorious undertaking."

Foley Kidney Pills take hold of your system and help you to rid yourself of your dragging backache, dull headache, nervousness, impaired eyesight, and of all the ills resulting from the impaired action of your kidneys and bladder. Remember it is Foley Pills that do this.

The infant industries of the country are able to raise a howl which sounds like most of them have the lungs of full-grown men.—Greensboro (N. C.) Telegram.

A Burglar's Awful Deed.
may not paralyze a home so completely as a mother's long illness. But Dr. King's New Life Pills are a splendid remedy for women. "They gave me wonderful benefit in constipation and female trouble," wrote Mrs. M. C. Dunlap, of Leadhill, Tenn. If ailing, try them. 25c at Sibert's Drug Store.

The season is arriving at the pivotal date for prices of coal to go down and prices of ice to go up.—Pittsburg Dispatch.

Foley Kidney Pills are a true medicine. They are healing, strengthening, antiseptic and tonic. They act quickly. W. W. Sibert.

Governor Wilson favors local option, but not as a partisan creed. Whether we have local option or prohibition there will always be plenty of men who will swallow anything.—News and Courier.

Do You Have the Right Kind of Help.

Foley Kidney Pills furnish you the right kind of help to neutralize and

COTTON CASE GOES TO TRIAL.

DEMURRER OVERRULED IN MAYBANK VS. ROGERS.

In Sustaining Circuit Judge, Supreme Court Declares that Contracts for Future Delivery of Cotton in South Carolina are Void, Unless Bona Fide Delivery is Intended—"Futures" Illegal—Action of Charleston Firm Against Florence Citizen.

Columbia, May 5.—That no cotton can be sold for future delivery in this State unless bona fide delivery of the cotton is intended, is emphasized by the Supreme Court in a decision handed down today. The statutes provide against dealing in so-called "futures" and the cotton must actually be delivered to make the contract effective.

In the opinion, which is by Chief Justice Jones, the Circuit Judge is sustained in overruling a demurrer in the case of Maybank & Co against F. M. Rogers, of Florence. The case will, therefore, be tried on its merits. The amount involved is \$17,187.50.

The demurrer overruled by Judge Ernest Gary was upon two causes of action involving two contracts for sale and delivery of cotton.

F. M. Rogers, it is alleged, agreed to sell to Maybank & Co. on June 22, 1909, 500 bales of cotton, the same to be delivered at Florence between December 15 and 30. The contract price was 10 1-2 cents per pound. It is stated in the complaint that it was the bona fide intention of the seller to deliver the cotton. On December 31 the market price of cotton was 15 1-8 cents per pound.

The suit was brought by Maybank & Co. when the cotton was not delivered, to recover the difference between the contract price and the market price and the market value on the date named. The amount involved in this was \$17,562.50.

Another contract was made July 17, 1909, for 500 bales at 11 1-2 cents per pound. The selling price on December 2 was 11 3-4 cents, the cotton was to have been delivered by the 1st. For the difference in the price of contract and the market value on December 2 the Maybank firm demands \$565.

The two contracts for cotton not delivered by F. M. Rogers involve \$17,187.50, difference in prices occasioned, it is alleged, by the non-delivery.

F. M. Rogers sought to have the complaint thrown out on a demurrer on three grounds.

First—that the parties to the contract did not intend for the cotton to actually be delivered.

Second—that the plaintiff sought to recover the profits by reason of the difference in price, but did not purchase cotton to replace the cotton bought on contract from the defendant and did not suffer any actual loss.

Third—that the dates fixing the price were in each case a day later than the limit for delivery. (This ground abandoned.)

That in the sense that the word is used on "Change no 'futures' are to be permitted in South Carolina, is shown by the Court in quoting Section 2,310 of the Code, as follows.

"Every contract, bargain or agreement, whether verbal or in writing, for the sale or transfer at any future time of any cotton shall be void, unless it is the bona fide intention of both parties to the said contract, bargain or agreement, at the time of the making of the same, that the cotton so agreed to be sold and transferred shall be actually delivered in kind by the party contracting to sell and deliver the same, and shall actually be received at the time in kind by party contracting to receive the same at the period in the future mentioned and specified in the said contract, bargain or agreement for the transfer and delivery of the same."

Such a complaint alleging that a bona fide contract for actual delivery was made constitutes a cause of action. In this case such a complaint was had so that the overruling of the demurrer was proper, decides the Court.

"It is true," writes the Court, "that the statute (Section 2,311) places the burden of the proof on the plaintiff to establish the bona fide intention of the parties at the time of making the contract, but it is not necessary to state the evidentiary matter by which such intention may be established."

The Court overruled the contention about the actual purchase of cotton to make up for the contract cotton, saying that there is a general rule that the vendee does not have to go out and buy goods to make up for something contracted for to establish that he has lost money. It is only necessary to prove the contract price and the market price at the time of the proposed delivery of the cotton or other goods.

"This rule," says the Court, "does not contemplate that the vendee to

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DeLorme's Pharmacy of this city has just closed a deal whereby they will continue to be agents for Zemo—the well known remedy for eczema, dandruff, and all diseases of the skin and scalp.

The extraordinary leap that this clean liquid external treatment for skin affections has made into public favor in the last few years proves its wonderful curative properties and marks it indeed a valuable addition to the fine stock of remedial agents carried by DeLorme's Pharmacy.

They have a limited supply of samples. One of which will be given free to any skin sufferer who wishes to test the merit of the medicine. A booklet "How To Preserve The Skin," will also be given to those interested. No. 1

ALL WRONG.

The Mistake is Made by Many Sumter Citizens.

Don't mistake the cause of backache. To be cured you must know the cause.

It is wrong to imagine relief is cure. Backache is kidney ache. You must cure the kidneys.

A Sumter resident tells you how.

P. R. Maye, 115 E. Liberty street, Sumter, S. C., says: "Doan's Kidney Pills proved more beneficial to me than anything I had previously used. Two years ago I was injured and as the result my kidneys bothered me a great deal. My back ached severely and I had such pains through my loins that I could hardly move. I tried prescriptions and liniments and took several other remedies but did not receive relief. My kidneys were weak and the kidney secretions contained a dark sediment and were irregular in passage. I could not rest well and if I attempted to lift, sharp pains caught me through my loins. Since using Doan's Kidney Pills, the backache and lameness have all disappeared and my kidneys are more normal. I feel fifty per cent better and it therefore gives me pleasure to recommend Doan's Kidney Pills."

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Piano Tuning.

Mr. Edmund R. Murray offers his services to those who need an expert and experienced Piano and Organ tuner and repairer. References furnished.